



MORTGAGE BANKERS ASSOCIATION

## **MBA Affordable Homeownership Advisory Council**

The purpose of the Affordable Homeownership Advisory Council is to support MBA's Affordable Housing Initiative and affordable housing policy efforts in the form of advice, feedback, and ideas on:

- **Strategic Priorities**
  - Areas where MBA should focus its time/resources to be impactful
- **Innovation**
  - New approaches being proposed/explored in the marketplace
- **Data & Research**
  - Areas where additional data/research would be helpful to the industry
- **Partnerships**
  - Potential partnerships and/or areas for collaboration
- **Policy**
  - Affordable housing policy proposals and priorities
- **Tactical Execution**
  - Affordable lending practices that are/are not working, and ideas for improvements.

### **Administrative/Logistical Details:**

- **Composition**
  - The Affordable Homeownership Advisory Council will consist of no more than 30 MBA members - a representative cross-section of business models, company sizes, and ownership structures. There will be a combination of CEOs and senior executives with day-to-day responsibilities in affordable housing/lending.
- **Meetings**
  - The Council will meet monthly via Zoom for approximately 60 minutes, with the goal of one in-person at MBA's Annual Convention. The Affordable Rental Housing Advisory Council will meet jointly with the Affordable Homeownership Advisory Council quarterly for approximately 90 minutes.

### **Council Member Expectations:**

Members of the Affordable Homeownership Advisory Council will serve a minimum of a two-year term. All Council members must be actively engaged and participate in the virtual and in-person meetings. If a member is unable to attend a Council meeting and would like to substitute an alternative participant, the Council member will provide a notice to the MBA staff member or co-chairs at least 24 hours in advance. If a Council

member attends less than six meetings in 12 month period, the member may be asked to leave the Council.

**Council Co-Chair Expectations:**

There will be two co-chairs for the Affordable Homeownership Advisory Council. Each co-chair will serve a two-year term. The co-chair must be a Council member for a minimum of one year to be eligible for the role of co-chair. As co-chairs and with the support of the MBA staff manager, the co-chairs will be required to

- Keep Council members actively engaged and participating in the meetings and discussions.
- Support the MBA staff manager in recruiting, welcoming, and fostering relationships with new Council members.
- Represent the Council at the monthly meetings and Joint Advisory Council meetings as well as one in-person meeting per year.
- Co-establish action plans and objectives for the Affordable Homeownership Advisory Council.
- Set the tone for the Council meetings to ensure there is a respectful and collaborative environment for strategic planning and decision-making.
- Manage, support, and participate in any task forces or working groups that emerge from the Council.