



Michael W. Young

Vice Chairman, Mortgage Bankers Association

Michael W. Young, Vice Chairman of the Mortgage Bankers Association (MBA), is Chairman of the Board of Cenlar FSB.

Young became Vice Chairman of MBA in October 2009. An active MBA member for more than four decades, Young is a former member of MBA Board of Directors and currently sits on MBA's Council on Ensuring Mortgage Liquidity, a task force of MBA members created to examine policy options and issue recommendations for the future of the secondary mortgage market. Young has also served on MBA's Residential Board of Governors (RESBOG) and its Strategic Planning Committee.

Young started his career in 1962 as Vice President and Investment Officer at Jersey Shore Savings and Loan Association in Toms River, New Jersey. In 1969, he began working for Larson Mortgage Company, where he worked in residential marketing, then managed the company's commercial property division from 1972 to 1976. He was appointed President of Larson Mortgage Company in 1978 and in 1984 he successfully negotiated Larson's acquisition of Centennial Savings and Loan Association, which were reorganized as Cenlar Capital Corporation and Cenlar FSB.

Young earned a Bachelor of Science from Monmouth College in Illinois.